

A. EXPLANATORY NOTES IN COMPLIANCE WITH FRS 134 TO THE UNAUDITED INTERIM REPORT FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2007

1. Basis of Preparation

The interim financial report is unaudited and has been prepared in compliance with FRS 134, “Interim Financial Reporting” and paragraph 9.22 of the Listing requirements of Bursa Malaysia Securities Bhd (“Bursa Malaysia”).

The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 June 2007.

2. Changes in Accounting Policies

The significant accounting policies adopted by the Group in this interim financial statements are consistent with those adopted in the audited financial statements for the financial year ended 30 June 2007.

3. Audit Report of Preceding Annual Financial Statements

There were no audit qualifications on the auditors’ report on the financial statements for the financial year ended 30 June 2007.

4. Seasonal or Cyclical Factors

The business operations of the Group during the financial year under review have not been materially affected by any seasonal or cyclical factors.

5. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no unusual items for the financial period ended 31 December 2007.

6. Changes in Estimates

There were no material changes in estimates for the financial period ended 31 December 2007.

7. Debts and Equity Securities

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities during the financial period ended 31 December 2007.

8. Dividend Paid

A first and final dividend of 11.5 sen less 27% income tax, amounting to a net dividend of RM11,333,250 in respect of financial year ended 30 June 2007, was paid on 11 December 2007.

9. Segmental Reporting

The segmental analysis for the financial period ended 31 December 2007 is as follow:-

Analysis by Activity

	Property Development RM'000	Hotel Operation RM'000	Others RM'000	Elimination RM'000	Consolidated RM'000
Revenue					
External sales	99,001	4,250	15,323	-	118,574
Inter-segment sales	-	-	2,975	(2,975)	-
Total revenue	99,001	4,250	18,298	(2,975)	118,574
Results					
Profit from operations	38,243	1,101	2,105	(2,975)	38,474
Finance costs					(85)
Income from other investments					1,025
Profit before taxation					39,414
Income tax expense					(11,246)
Profit after taxation					28,168

The financial information by geographical location is not presented as the Group's activities are conducted in Malaysia.

10. Valuation of Property, Plant and Equipment

Valuation of property, plant and equipment has been brought forward, without amendment from the previous audited financial statements.

11. Material Events Subsequent to the End of Interim Period

There were no material events subsequent to the end of the current financial period ended 31 December 2007 up to the date of this report that have not been reflected in the interim financial period.

12. Changes in the Composition of the Group

On 19 December 2007, the Company announced that it has acquired 2 ordinary shares of RM1.00 each representing the entire equity interest in Golden Valley Network Sdn. Bhd. ("GVNSB") for cash at RM1.00 each. GVNSB was incorporated on 11 December 2007 and is presently dormant. The intended business of GVNSB will be in property development and property investment.

13. Contingent Liabilities

There were no contingent liabilities in respect of the Group since the last annual balance sheet date.

B. EXPLANATORY NOTES IN COMPLIANCE WITH BURSA MALAYSIA REQUIREMENT UNDER PART A OF APPENDIX 9B

1. Review of Performance of the Company and its Principal subsidiaries

The Group achieved a profit after tax of RM28.17 million backed by revenue of RM118.57 million for the current financial period ended 31 December 2007. This performance was mainly attributable to progressive profit recognised on properties sold, completed and handed over in respect of Taman Desa Tebrau in Johor, Taman Putra Prima in Selangor, Bandar Perdana in Kedah, The Residences and Changkat View in Sri Hartamas, Kuala Lumpur. Apart from the profit contributed from property development projects, Tanjung Bungah Beach Hotel in Penang has also contributed 2.4% to the Group's net profit.

2. Material changes in the Quarterly Results compared to the results of the Preceding Quarter

The profit after tax and revenue for the current quarter are RM16.18 million and RM65.25 million as compared to RM11.99 million and RM53.33 million, respectively for the immediate preceding quarter.

3. Prospects for the Current Financial Year

Based on the Group's commitment on the timely completion of the on-going projects and barring any unforeseen circumstances, the Board of Directors is fairly optimistic that the Group would be able to continue to record satisfactory results in financial year 2008.

4. Variance of Actual Profit from Forecast Profit

Not applicable as no profit forecast was published for this quarter.

5. Income Tax

Income tax comprises:

	SECOND QUARTER		CUMULATIVE	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To Date	Preceding Year Corresponding Period
	31/12/2007 RM'000	31/12/2006 RM'000	31/12/2007 RM'000	31/12/2006 RM'000
Income taxation	5,850	5,055	11,246	9,296

6. Profit on Sale of Unquoted Investments and/or Properties

There is no sale of unquoted investments and/or properties for the current financial period.

7. Quoted Securities

- a) There was no purchase or disposal of quoted securities in the financial year to date; and
- b) There was no investment in quoted shares held at end of the reporting quarter.

8. Status of Corporate Proposal

The only corporate proposal that has been announced by the Group but not completed as at 29 Feb 2008 (being a date not earlier than 7 days from the date of issue of the quarterly report) is the disposal of a freehold land measuring 36.94 acres held under HS(D) 368395, PTD 114159, Mukim Tebrau, District of Johor Bahru, State of Johor Darul Takzim, between Plenitude Tebrau Sdn. Bhd., a wholly owned subsidiary of Plenitude Berhad and Permodalan Eramaju Sdn. Bhd. for a cash consideration of RM64.366 million as announced on 20 July 2007.

9. Group Borrowings and Debt Securities

The Group's borrowings as at 31 December 2007 are as follows: -

	RM'000
Bank Overdraft	18,399
Short term borrowings (secured)	1,924
Long term borrowings (secured)	8,250
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	28,573
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There are no borrowings in foreign currency.

10. Off Balance Sheet Financial Instruments

There were no financial instruments with off balance sheet risk for the quarter ended 31 December 2007.

11. Material Litigation

There is no material litigation which will adversely affect the position or business of the Group.

12. Dividend

No interim dividend has been recommended for the current period by the company for the financial period ended 31 December 2007.

13. Subsequent Event

There were no material events subsequent to the end of the current financial period ended 31 December 2007 up to the date of this report that have not been reflected in the interim financial statements.

14. Earnings Per share

	SECOND QUARTER		CUMULATIVE	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To Date	Preceding Year Corresponding Period
	31/12/2007 RM'000	31/12/2006 RM'000	31/12/2007 RM'000	31/12/2006 RM'000
Net profit attributable to ordinary equity holders (RM'000)	16,183	10,974	28,168	20,796
Number of ordinary shares in issue ('000)	135,000	135,000	135,000	135,000
Basic earnings per ordinary share (sen)	11.99	8.13	20.87	15.40

**By Order of the Board
PLENITUDE BERHAD**

**WONG KEO ROU (MAICSA 7021435)
LEE WEE HEE (MAICSA 0773340)**

Company Secretaries
Kuala Lumpur

29th February 2008